

## AgJunction Repurchases 7.9 Million Common Shares

**HIAWATHA, KS, June 27, 2017** – AgJunction Inc. (TSX: AJX) ("AgJunction" or the "Company"), a leader in automated steering and machine control technology for precision agriculture, has repurchased and returned to treasury for cancellation 7,852,989 of its common shares under an arm's length private transaction for \$1,766,923.

Following the repurchase, AgJunction has approximately 116.5 million shares outstanding and \$19.0 million in cash.

"We saw an opportunity to acquire a large block of stock at a substantial discount to the market price from a shareholder that, due to certain structural issues, was more time sensitive than price sensitive," said Dave Vaughn, CEO of AgJunction. "Given the prospects of our business, we feel confident this will prove to be an intelligent, accretive allocation of capital for our shareholders."

### About AgJunction

AgJunction ([www.agjunction.com](http://www.agjunction.com)) provides innovative hardware and software applications for precision agriculture worldwide. The Company holds more than 140 patents and markets its products and services under leading brand names including Novariant, Outback Guidance® and Satloc®. The Company is headquartered in Hiawatha, Kansas, with facilities in Silicon Valley, Scottsdale, Arizona, Calgary, Winnipeg, and Queensland, Australia. AgJunction is listed on the Toronto Stock Exchange (TSX) under the symbol "AJX." For more information, please go to [www.agjunction.com](http://www.agjunction.com).

## **Forward-Looking Statements**

*This press release contains forward-looking information and forward-looking statements (collectively, "forward-looking information") within the meaning of applicable securities laws and is based on the expectations, estimates and projections of management of each of AgJunction as of the date of this news release, unless otherwise stated. The use of any of the words "expect", "anticipate", "continue", "estimate", "objective", "ongoing", "may", "will", "project", "should", "believe", "plans", "intends" and similar expressions are intended to identify forward-looking information. More particularly and without limitation, this press release contains forward-looking information concerning: the estimated reduction to the Company's global workforce by Q3-2016; the estimated cash cost of the proposed program to consolidate operations and redundant resources; the intended outcome of the proposed program to consolidate operations and redundant resources, including the anticipated effect of streamlining the Company's overall business on operating efficiencies and reducing costs, including total expenses, operating overhead, manufacturing costs and operating margins; and the Company's future plans. Such forward-looking information is provided for the purpose of providing information about management's current expectations and plans relating to its current and future operations. Investors are cautioned that reliance on such information may not be appropriate for other purposes, such as making investment decisions. Accordingly, readers should not place undue reliance on such forward-looking information contained in this press release. In respect of the forward-looking information, AgJunction has provided such information in reliance on certain assumptions that it believes are reasonable at this time, including, but not limited to, expected synergies, capital efficiencies and cost-savings from the proposed program to consolidate operations and redundant resources; the sufficiency of budgeted capital expenditures in carrying out planned activities; the availability and cost of labor and services; that AgJunction's future results of operations will be consistent with management expectations in relation thereto; the continued availability of capital at attractive prices to fund future capital requirements relating to existing and future assets and projects; future operating costs; that counterparties to material agreements will continue to perform in a timely manner; that there are no unforeseen events preventing the performance of contracts; availability of key supplies, components, services, networks and developments; the impact of increasing competition; conditions in general economic, agricultural and financial markets; and the continuity of existing business relationships.*

*Since forward-looking information addresses future events and conditions, such information by its very nature involves inherent risks and uncertainties. Actual results could differ materially from those currently anticipated due to a number of factors and risks. These include, but are not limited to the risks associated with the industries in which AgJunction operates; failure to realize the anticipated benefits of the merger and to successfully integrate AgJunction and Novariant; failure to realize the expected synergies, capital efficiencies and cost-savings from the proposed program to consolidate operations and redundant resources; the estimated cash cost of the proposed program to consolidate operations and redundant resources will not be the amount anticipated by the Company; ability to access sufficient capital from internal and external sources; changes in legislation; departure of key personnel or consultants; competition; inability to introduce new technology and new products in a timely manner; legal claims for the infringement of intellectual property and other claims; fluctuation in foreign exchange or interest rates; uncertainties in the global economy; negative conditions in general economic, agricultural and financial markets; availability of key supplies and components; product liability; and changes in the Global Navigation Satellite System and other systems outside of our control. Readers are cautioned that the foregoing list of factors is not exhaustive. Additional information on other factors that could affect the Company's operations or financial results, are included in reports of AgJunction on file with applicable securities regulatory authorities, including but not limited to, AgJunction's Annual Information Form for the year ended December 31, 2014 which may be accessed on its SEDAR profile at [www.sedar.com](http://www.sedar.com). The forward-looking information contained in this press release is made as of the date hereof and each of AgJunction undertakes no obligation to update publicly or revise any forward-looking information, whether as a result of new information, future events or otherwise, unless so required by applicable securities laws.*

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